

City of Hillsboro
Economic Development

REVENUES					Actual 9/30/25	Adopted Budget 9/30/26	Amended Budget 9/30/26	Actual YTD	Budget Variance	CY VS PY \$ Difference	PROJECTION	Proposed 2027 Budget	Budget Difference
Sales Tax													
166	50300	000	000	Sales Tax Revenue	505,675.55	400,000.00	400,000.00	471,527.37	71,527.37	(34,148.18)	500,000.00	450,000.00	50,000.00
	TOTAL SALES TAX				505,675.55	400,000.00	400,000.00	471,527.37	71,527.37	(34,148.18)	500,000.00	450,000.00	50,000.00

Intergovernmental													
166	0	000	000	Grant Revenue	-	-	-	-	-	-	-	-	-
	TOTAL INTERGOVERNMENTAL				-	-	-	-	-	-	-	-	-

Interest													
166	58720	000	000	Interest Income - Investments	109,025.34	50,000.00	50,000.00	84,101.67	34,101.67	(24,923.67)	95,000.00	80,000.00	
	TOTAL INTEREST				109,025.34	50,000.00	50,000.00	84,101.67	34,101.67	1.68	95,000.00	80,000.00	-

Other													
166	50215	000	000	Open Records Proceeds	-	-	-	54.00	54.00	54.00	55.00	100.00	100.00
166	58930	000	000	Sale Proceeds - Land	-	-	-	674,874.21	674,874.21	674,874.21	630,000.00	630,000.00	630,000.00
166	58370	000	000	Farm Revenue-Crop Share	52,357.30	5,000.00	5,000.00	11,442.19	6,442.19	(40,915.11)	12,000.00	12,000.00	7,000.00
166	58230	000	000	Other Revenue-Miscellaneous	-	-	-	-	-	-	-	-	-
166	58380	000	000	Rail Maintenance Reimbursement	18,155.30	15,000.00	15,000.00	42,555.84	27,555.84	24,400.54	44,000.00	42,000.00	27,000.00
	TOTAL OTHER				70,512.60	20,000.00	20,000.00	728,926.24	708,926.24	36.45	686,055.00	684,100.00	664,100.00

TOTAL REVENUES					685,213.49	470,000.00	470,000.00	1,284,555.28	814,555.28	(34,110.05)	1,281,055.00	1,214,100.00	714,100.00
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EXPENDITURES

Personnel													
166	60000	666	000	Salaries	98,274.26	85,600.00	85,600.00	79,951.63	5,648.37	(18,322.63)	92,000.00	111,200.00	25,600.00
166	60020	666	000	Longevity	-	70.00	70.00	-	70.00	-	435.00	130.00	60.00
166	60030	666	000	Medicare	1,368.61	1,250.00	1,250.00	1,105.80	144.20	(262.81)	1,400.00	1,650.00	400.00
166	60040	666	000	Social Security	5,852.07	5,350.00	5,350.00	4,728.26	621.74	(1,123.81)	5,400.00	6,950.00	1,600.00
166	60050	666	000	Life Insurance	55.63	65.00	65.00	43.72	21.28	(11.91)	60.00	70.00	5.00
166	60060	666	000	Hospitaliation	13,019.12	10,100.00	10,100.00	10,045.21	54.79	(2,973.91)	12,000.00	13,500.00	3,400.00
166	60070	666	000	TMRS	10,698.56	6,950.00	6,950.00	10,654.74	(3,704.74)	(43.82)	10,000.00	14,100.00	7,150.00
166	60120	666	000	Workers comp	321.52	2,520.00	2,520.00	263.89	2,256.11	(57.63)	400.00	2,800.00	280.00
	TOTAL PERSONNEL				129,589.77	111,905.00	111,905.00	106,793.25	5,111.75	(22,796.52)	121,695.00	150,400.00	38,495.00

Supplies													
166	61000	666	000	General Office Supplies	119.21	300.00	300.00	134.81	165.19	15.60	300.00	300.00	-
166	61060	666	000	Postage	56.41	200.00	200.00	46.74	153.26	(9.67)	50.00	200.00	-
166	61180	666	000	Other Supplies - Misc	-	300.00	300.00	-	300.00	-	-	300.00	-
	TOTAL SUPPLIES				175.62	800.00	800.00	181.55	618.45	5.93	350.00	800.00	-

Services													
166	62000	666	000	Electric Service	163.67	500.00	500.00	99.10	400.90	(64.57)	100.00	500.00	-

166	62005	666	000	Telephone Service	6,062.86	5,000.00	5,000.00	4,086.51	913.49	(1,976.35)	5,000.00	5,000.00	-
166	62010	666	000	Utilities-mobiles & pagers	2,077.39	1,800.00	1,800.00	1,414.28	385.72	(663.11)	1,800.00	1,800.00	-
166	62020	666	000	Printing	-	100.00	100.00	129.00	(29.00)	129.00	150.00	100.00	-
166	62030	666	000	Dues and Publications	12,350.61	17,000.00	17,000.00	16,628.92	371.08	4,278.31	17,000.00	25,000.00	8,000.00
166	62035	666	000	Training and Travel	57,403.71	-	-	4,964.32	(4,964.32)	(52,439.39)	5,000.00	-	-
166	62036	666	000	Professional Dvlp	-	25,000.00	25,000.00	4,464.32	20,535.68	4,464.32	4,000.00	25,000.00	-
166	62038	666	000	Marketing & Recruitment	-	25,000.00	25,000.00	13,188.27	11,811.73	13,188.27	15,000.00	25,000.00	-
166	62090	666	000	Advertising	1,487.50	5,000.00	5,000.00	252.60	4,747.40	(1,234.90)	500.00	10,000.00	5,000.00
166	62175	666	000	Special Services - Contractual	4,666.70	-	-	-	-	(4,666.70)	-	-	-
166	62450	666	000	Special Services - Consulting	1,186.25	8,000.00	8,000.00	29,767.50	(21,767.50)	28,581.25	30,000.00	15,000.00	7,000.00
166	62540	666	000	Special Services	163.55	10,000.00	10,000.00	-	10,000.00	(163.55)	1,500.00	10,000.00	-
166	62640	666	000	Events	2,748.60	3,000.00	3,000.00	1,032.93	1,967.07	(1,715.67)	3,000.00	3,000.00	-
166	62645	666	000	Special Services - Audit	2,000.00	2,000.00	2,000.00	2,000.00	-	-	2,000.00	2,000.00	-
166	62650	666	000	Special Services - Misc	8,085.70	-	-	-	-	(8,085.70)	-	-	-
166	62655	666	000	Rentals - copiers	1,881.41	1,500.00	1,500.00	1,058.72	441.28	(822.69)	1,500.00	1,500.00	-
166	62660	666	000	Special Services - Bank Fees	-	-	-	-	-	-	-	-	-
166	62665	666	000	Special Services - Legal	27,898.75	40,000.00	40,000.00	24,058.80	15,941.20	(3,839.95)	20,000.00	40,000.00	-
166	62700	666	000	Business Retention	250.57	2,500.00	2,500.00	1,109.38	1,390.62	858.81	1,300.00	2,500.00	-
	TOTAL SERVICES				128,427.27	146,400.00	146,400.00	104,254.65	42,145.35	(24,172.62)	107,850.00	166,400.00	20,000.00

Maintenance

166	62635	666	000	Website Maintenance	525.00	2,500.00	2,500.00	650.00	1,850.00	125.00	1,000.00	2,500.00	-
166	63530	666	000	Industrial Park Maintenance	-	-	-	-	-	-	-	-	-
166	63540	666	000	Railroad Maintenance	10,076.14	15,000.00	15,000.00	35,215.00	(20,215.00)	25,138.86	40,000.00	42,000.00	27,000.00
166	63550	666	000	Land Maintenance	-	1,000.00	1,000.00	-	-	-	-	1,000.00	-
166	63290	666	000	Computer Maintenance	3,296.50	4,000.00	4,000.00	144.00	3,856.00	(3,152.50)	200.00	4,000.00	-
	TOTAL MAINTENANCE				13,897.64	22,500.00	22,500.00	36,009.00	(14,509.00)	22,111.36	41,200.00	49,500.00	27,000.00

MINOR EQUIPMENT

66	64000	666	000	Minor Equipment	358.23	2,000.00	2,000.00	648.55	1,351.45	290.32	750.00	2,000.00	-
	TOTAL MINOR EQUIPMENT				358.23	2,000.00	2,000.00	648.55	1,351.45	290.32	750.00	2,000.00	-

Capital Outlay

66	80370	666	000	Land	226,461.88	226,500.00	226,500.00	-	226,500.00	(226,461.88)	-	226,500.00	-
66	80380	666	000	Other Incentives	-	400,000.00	400,000.00	-	400,000.00	-	-	400,000.00	-
66	80430	666	000	Business Park Development	-	800,000.00	800,000.00	-	800,000.00	-	-	200,000.00	(600,000.00)
	TOTAL CAPITAL OUTLAY				226,461.88	1,426,500.00	1,426,500.00	-	1,426,500.00	(226,461.88)	-	826,500.00	(600,000.00)

TOTAL EXPENDITURES					498,910.41	1,710,105.00	1,710,105.00	247,887.00	1,461,218.00	(251,023.41)	271,845.00	1,195,600.00	(514,505.00)
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EXCESS(DEFICIENCY)					186,303.08	(1,240,105.00)	(1,240,105.00)	1,036,668.28	2,275,773.28	(285,133.46)	1,009,210.00	18,500.00	1,228,605.00
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OTHER FINANCING SOURCES(USES)

Transfers In

166	0	000	000	Operating Transfers In	-	-	-	-	-	-	-	-	-
	TOTAL TRANSFERS IN				-	-	-	-	-	-	-	-	-

Transfers Out

166	62545	666	000	Admin Services	(12,000.00)	(12,000.00)	(12,000.00)	-	12,000.00	12,000.00	(12,000.00)	(12,000.00)	-
166	90131	666	000	Transfer to Water/Sewer	(300,000.00)	-	-	(450,000.00)	(450,000.00)	(150,000.00)	(450,000.00)	-	-
	TOTAL TRANSFERS OUT				(312,000.00)	(12,000.00)	(12,000.00)	(450,000.00)	(438,000.00)	(138,000.00)	(462,000.00)	(12,000.00)	-

TOTAL OTHER FINANCING SOURCES(USES)					(312,000.00)	(12,000.00)	(12,000.00)	(450,000.00)	(438,000.00)	(138,000.00)	(462,000.00)	(12,000.00)	-
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NET CHANGE IN FUND BALANCE					(125,696.92)	(1,252,105.00)	(1,252,105.00)	586,668.28	1,837,773.28	(423,133.46)	547,210.00	6,500.00	1,258,605.00
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FUND BALANCE , BEGINNING

Fund Balance

166	30000	000	000	Fund Balance	2,649,157.35	2,661,551.81	2,661,551.81	2,661,551.81	-	12,394.46	2,661,551.81	2,661,551.81	-
	TOTAL FUND BALANCE,BEGINNING				2,649,157.35	2,661,551.81	2,661,551.81	2,661,551.81	-	12,394.46	2,661,551.81	2,661,551.81	-

FUND BALANCE , ENDING					2,523,460.43	1,409,446.81	1,409,446.81	3,248,220.09	1,837,773.28	(410,739.00)	3,208,761.81	2,668,051.81	1,258,605.00
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